



**SOUTHERN OKLAHOMA
DEVELOPMENT ASSOCIATION
Board of Directors Meeting
February 22, 2019**

MEETING BRIEFING

The SODA Board of Directors met at for its regular February meeting in the Aggie Dining Room on the campus of Murray State College in Tishomingo.

New Directors

The Board of Directors approved resignations and new members. **Shane Tomlinson**, Atoka County District 3 Commissioner was appointed by the Atoka County Commission to replace Marvin Daile as its representative to the SODA Board of Directors. **James Eldridge**, President/CEO of the Ada Jobs Foundation was appointed by the Ada City Council as its representative to the SODA Board of Directors. **John Redman** was appointed by Choctaw Nation of Oklahoma Chief Gary Batton to replace Shannon Compton as the Choctaw Nation representative to the SODA Board of Directors.

Financial Report for October, November and December

The YTD Statement of Revenues and Expenses through 12-31-2018 indicated total revenues in the amount of \$1,669,989 and total expenditures in the amount \$1,734,987 for a net cash loss of \$64,999 or \$22,202 when non-cash charges (depreciation) and AAA revenues not yet received are applied.

FY 2018 Audit Accepted

The Board of Directors approved the FY 2018 audit report. The audit was performed by Mary E. Johnson & Associates PLLC of Ardmore.

FY 2019 Budget Revision

A revised 2019 budget was approved. The budget revisions decreased the budget by \$53,678.89 or 1.2%, reducing the cash deficit by \$7,472.67, a deficit reduction of 11.7%

Resolution to Establish and Maintain Certificate of Deposit Accounts

The board approved Resolution 19-001 to authorize the Executive Director and Finance Director to open and close bank accounts as needed and is beneficial to SODA.

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Appointments to 2019 CEDS Committee

President Rick Ellis appointed the following Directors to the 2019 CEDS Committee: James Eldridge, Steve Kelly, Don Melton, Tom Graham, James Frizell, Johnnie Crutchfield, Stephen Mills, John Redman and Bob Stick. SODA staff that will participate on the CEDS committee are Steve Mills, Pat Jones and Michelle Powell.

Discussion of 2019 SODA Legislative Reception

Board members agreed that the 2019 Legislative Reception was successful and that it should be held again the following year. Members recommended an expanded list of invitees and more involvement from SODA staff in the presentation of the various programs.

Evaluation of Executive Director

An executive session was held to discuss the evaluation of the new Executive Director Steve Mills upon completion of one year of employment. The Board of Directors commended Mills on his performance and approved an annual salary increase of \$5,000.