



**SOUTHERN OKLAHOMA
DEVELOPMENT ASSOCIATION
Board of Directors Meeting
October 26, 2018**

MEETING BRIEFING

The SODA Board of Directors met at for its regular October meeting in the Aggie Dining Room on the campus of Murray State College in Tishomingo.

New Directors

The Board of Directors approved resignations and new members. Brock Jones, Coal County Commission District 1 resigned from the SODA Board of Directors and **Nick Lee**, District 2 Commissioner was appointed by the Coal County Commission as its new representative to the SODA Board of Directors. **Steve Kelly**, new City Manager of Tishomingo, was appointed by the Tishomingo City Council to represent the City of Tishomingo on the SODA Board of Directors.

Financial Report for July and August

The YTD Statement of Revenues and Expenses through 8-31-2018 indicated total revenues in the amount of \$476,993 and total expenditures in the amount \$457,780 for a net cash gain of \$22,092 or \$19,213 when non-cash charges (depreciation) are applied.

Holiday Schedule for 2019

The Board of Directors approved holiday closings for the 2019 calendar year. For 2019 the SODA offices will be closed New Year's Day (January 1), Martin Luther King Jr. Day (January 21), Presidents' Day (February 18), Good Friday (April 19), Memorial Day (May 27), Independence Day (July 4) Labor Day (September 2), Columbus Day (October 14), Veterans Day (November 11), Thanksgiving (November 28-29), and Christmas (December 24-25).

Emergency REAP Application for 2018

An emergency REAP application for the Town of Kemp in the amount of \$1,100 to replace the metal roof on the Senior Center was approved.

Board Meeting Schedule for 2019

The regular Board Meeting Schedule for calendar year 2019 was approved. The time of the meetings was changed to begin at 10:00 a.m. Regular board meetings are scheduled for February 22, 2019 in Tishomingo at Murray State College, April 26 in Tishomingo at Murray State College, June 28, 2019 in Ada at Oak Hill Country Club, August 23, 2019 in Ardmore at Southern Oklahoma Technology Center, October 25, 2019 in Tishomingo at Murray State College and December 6, 2019 in Tishomingo at Murray State College.

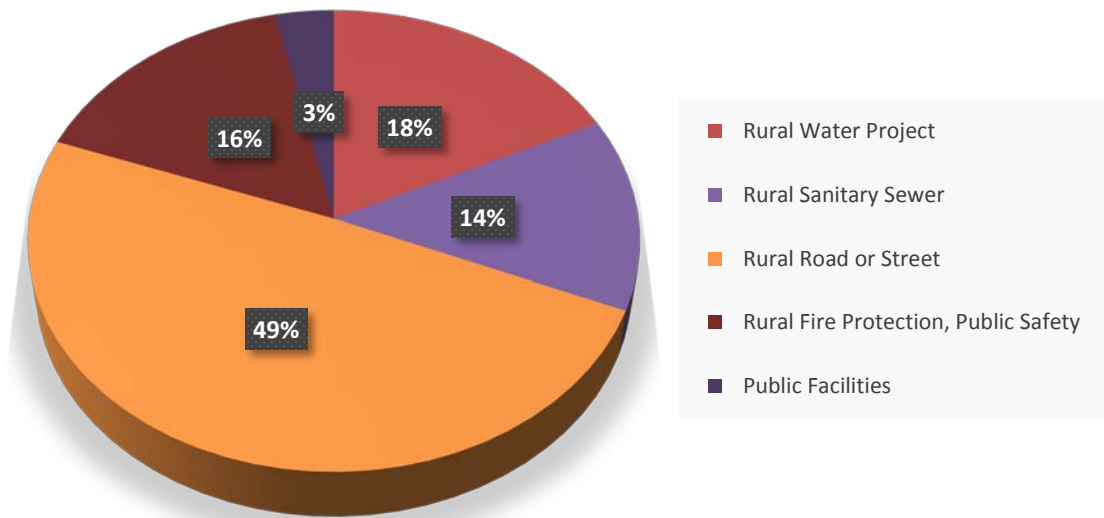
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REAP Grant Awards for 2019

Grant proposals for 34 REAP (Rural Economic Action Program) projects totaling \$840,897.54 and \$272,800 for 1 CDBG/REAP project (\$136,400-CDBG, \$136,400 REAP) were approved for funding during calendar year 2019. Total REAP funding by SODA for 2019 projects was \$1,113,698. Available REAP funding for 2019 increased by 10% over the previous year due to an increased appropriation by the 2018 Oklahoma legislature.

PROFILE OF REAP APPLICATIONS AND AWARDS FOR 2019

Project Type	APPLICATIONS SUBMITTED		APPLICATIONS APPROVED	
	No.	Amount	No.	Amount
Rural Water Project	3	\$150,000.00	3	\$150,000.00
Rural Sanitary Sewer	4	\$195,500.00	3	\$195,500.00
Rural Road or Street	20	\$639,513.99	20	\$381,341.00
Rural Fire Protection/Public Safety	8	\$166,164.29	5	\$94,056.54
Public Facilities	6	\$170,000.00	3	\$20,000.00
TOTALS -->	41	\$1,321,178.28	35	\$840,897.54



- Proportion of Completed Applications That Was Funded: 85%
- Proportion of Funds Requested That Was Awarded : 82%
- Lowest Grant Amount Awarded: \$2,000
- Highest Grant Amount Awarded: \$50,000
- Average Grant Amount Awarded: \$24,026

***Now is the time to start planning a project for 2019!
Contact Pat Jones, 920-1388 X120 or Michelle Powell at 920-1388 X118.***